

MOVEMENT OF PRICES IN THE STOCK EXCHANGE IS AGAIN UNCERTAIN

STOCKS ARE IN UNCERTAIN MOOD

Lehigh and Coppers Strong—Banks Make a Big Gain in Cash Holdings.

The stock market was in an uncertain mood yesterday. Trading was light, the tendency irregular and at the closing the list was inclined to weakness.

The opening was quiet and soon developed irregularly and a tendency to sag, which was checked about noon when Lehigh advanced. The advance, however, brought out stocks and prices went off the market remaining dull until toward the close.

Union Pacific was again one of the soft spots in the market, selling down to 10 1/2. At that point it met with sturdy support, closing strong. The selling of the senior Harriman is something of a puzzle to the floor traders, who cannot reach a conclusion as to its source or its mission.

The bear element describes it as inside liquidation due to indifferent earnings in the month just closed.

A feature of the market was the strength in the Denver issue following the announcement that Mr. Gould had retired from the chairmanship of the Board and the activity in strength of local traction, particularly Third Avenue. Metropolitan bonds were strong and a feature of the bond market.

Money was easier, three months' funds loaning at 3 1/2 per cent. Sterling exchange was off five points. The demand for accommodations from German bankers continues, and some considerable loans were placed in that center. Known movements of money during the week indicate a heavy gain of cash in to-day's bank statement. In the commodity markets cotton was irregular and grain was strong.

Wire trouble, due to the heavy storms in the West, contributed largely to the dullness, some houses having to rely on the commercial messages in transacting their business in the West, while those who had a wire or two into the West were the envy of their fellows.

Sales at the Board amounted to 37,028 shares, against 43,832 shares on Thursday and 42,516 shares on Wednesday. Following is a summary of yesterday's market:

Table with columns: Sales, High, Low, Last, Change. Lists various stocks like 400 U. S. Rub., 400 U. S. Steel, etc.

General Bond Market

Sales of railroad, miscellaneous, city and government bonds amounted to \$7,366,250. Yesterday's total compares with \$14,888,000 on Thursday. Transactions follow, the prices not including accrued interest:

Table with columns: Sales, High, Low, Last, Change. Lists bonds like U. S. 4 1/2's, U. S. 4's, etc.

Closing Bid and Asked

Table with columns: Bid, Asked. Lists various stocks and bonds with their respective bid and asked prices.

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CURB TRADE DULL, TONE HOLDS FIRM

Industrials Show Slight Gains, While Mining Issues Move Narrowly—Tobacco Stocks Quiet.

Trading on the curb market yesterday was in smaller volume than usual. The tobacco subsidiaries were very quiet. Industrials generally held firm and mining stocks moved up within a narrow range. Nipissing moved up from 6 1/4 to 6 3/4. Bonds were quiet, but steady.

The following are the sales, highest, lowest and closing prices of yesterday:

Table with columns: Sales, High, Low, Last, Change. Lists various stocks like Am. L. & Tr., Am. Lumber, etc.

Boston Prices

[SPECIAL DISPATCH TO THE HERALD] BOSTON, Mass., Friday.—Following is a summary of sales on the Stock Exchange to-day:

Table with columns: Sales, High, Low, Last, Change. Lists various stocks like Adventure, Algonquin, etc.

Philadelphia Stocks

[SPECIAL DISPATCH TO THE HERALD] PHILADELPHIA, Pa., Friday.—Following is a summary of sales on the Stock Exchange to-day:

Table with columns: Sales, High, Low, Last, Change. Lists various stocks like Alliance Ins., Am. Milling, etc.

Chicago Securities

[SPECIAL DISPATCH TO THE HERALD] CHICAGO, Ill., Friday.—Following is a summary of sales on 'Change to-day:

Table with columns: Sales, High, Low, Last, Change. Lists various stocks like American Can, Am. Ship Co., etc.

TALKED OF IN WALL STREET

Visitor Wonders Why There Is So Little Fun on Exchange—Gould Retirement Taken as Bullish—Steel Tends Higher.

"Why," asked a visitor in the gallery of the Exchange yesterday, "is that there is little sky-rocketing? In the old days when times were dull there was fun all over the floor."

"There is a reason," explained a broker according to him, "that of the boys made very little money for a long time and they have other things to think of besides fun."

The retirement of Mr. George J. Gould from the chairmanship of the Denver Board was taken as a bull sign, that stock closing a point and a half higher on the day's transactions. This is exactly what happened when he retired from Missouri Pacific in favor of Mr. Bush. The street expects Mr. Bush will pursue the same policy in Denver that he has in "Mop."

"It is not exactly complimentary to Mr. Gould that his retirement from the presidency should be followed by an advance in the price of his securities," said a trader, "but I suppose it is on the feeling that conditions cannot be worse and may be better."

While there is some falling off in the demand for steel, the tendency for higher prices in all iron and steel products continues. Some discussion is heard in the street on the possible effects of placing steel on the free list, though those best acquainted with the situation say the Corporation has nothing to fear, inasmuch as it is now underselling foreign makers in their own markets, and, therefore, while a cut might hurt the industry, it could continue to show a profit on every ton of material handled.

Pittsburg is inclined to be bullish on the steel market.

DIVIDENDS, MEETINGS, ETC.

DRY DOCK SAVINGS INSTITUTION, 241 & 243 BOWERY, COR. 2D ST., NEW YORK.

On all deposits made on or before January 1, 1912, at the rate of 4 per cent. per annum, on all deposits made on or after January 1, 1912, at the rate of 3 per cent. per annum, on all deposits made on or after January 1, 1912, at the rate of 2 per cent. per annum.

THE FRANKLIN SAVINGS BANK, Corner 8th Ave. and 42d St.

On all deposits made on or before January 1, 1912, at the rate of 4 per cent. per annum, on all deposits made on or after January 1, 1912, at the rate of 3 per cent. per annum, on all deposits made on or after January 1, 1912, at the rate of 2 per cent. per annum.

HARLEM SAVINGS BANK, 127th St. and Lexington Ave.

On all deposits made on or before January 1, 1912, at the rate of 4 per cent. per annum, on all deposits made on or after January 1, 1912, at the rate of 3 per cent. per annum, on all deposits made on or after January 1, 1912, at the rate of 2 per cent. per annum.

EAST RIVER SAVINGS INSTITUTION, 230, 232, 234, 236, 238, 240, 242, 244, 246, 248, 250, 252, 254, 256, 258, 260, 262, 264, 266, 268, 270, 272, 274, 276, 278, 280, 282, 284, 286, 288, 290, 292, 294, 296, 298, 300, 302, 304, 306, 308, 310, 312, 314, 316, 318, 320, 322, 324, 326, 328, 330, 332, 334, 336, 338, 340, 342, 344, 346, 348, 350, 352, 354, 356, 358, 360, 362, 364, 366, 368, 370, 372, 374, 376, 378, 380, 382, 384, 386, 388, 390, 392, 394, 396, 398, 400, 402, 404, 406, 408, 410, 412, 414, 416, 418, 420, 422, 424, 426, 428, 430, 432, 434, 436, 438, 440, 442, 444, 446, 448, 450, 452, 454, 456, 458, 460, 462, 464, 466, 468, 470, 472, 474, 476, 478, 480, 482, 484, 486, 488, 490, 492, 494, 496, 498, 500, 502, 504, 506, 508, 510, 512, 514, 516, 518, 520, 522, 524, 526, 528, 530, 532, 534, 536, 538, 540, 542, 544, 546, 548, 550, 552, 554, 556, 558, 560, 562, 564, 566, 568, 570, 572, 574, 576, 578, 580, 582, 584, 586, 588, 590, 592, 594, 596, 598, 600, 602, 604, 606, 608, 610, 612, 614, 616, 618, 620, 622, 624, 626, 628, 630, 632, 634, 636, 638, 640, 642, 644, 646, 648, 650, 652, 654, 656, 658, 660, 662, 664, 666, 668, 670, 672, 674, 676, 678, 680, 682, 684, 686, 688, 690, 692, 694, 696, 698, 700, 702, 704, 706, 708, 710, 712, 714, 716, 718, 720, 722, 724, 726, 728, 730, 732, 734, 736, 738, 740, 742, 744, 746, 748, 750, 752, 754, 756, 758, 760, 762, 764, 766, 768, 770, 772, 774, 776, 778, 780, 782, 784, 786, 788, 790, 792, 794, 796, 798, 800, 802, 804, 806, 808, 810, 812, 814, 816, 818, 820, 822, 824, 826, 828, 830, 832, 834, 836, 838, 840, 842, 844, 846, 848, 850, 852, 854, 856, 858, 860, 862, 864, 866, 868, 870, 872, 874, 876, 878, 880, 882, 884, 886, 888, 890, 892, 894, 896, 898, 900, 902, 904, 906, 908, 910, 912, 914, 916, 918, 920, 922, 924, 926, 928, 930, 932, 934, 936, 938, 940, 942, 944, 946, 948, 950, 952, 954, 956, 958, 960, 962, 964, 966, 968, 970, 972, 974, 976, 978, 980, 982, 984, 986, 988, 990, 992, 994, 996, 998, 1000.

FINANCIAL

Consolidated Exchange. Union Pacific was a feature in the dealings on the Consolidated Stock Exchange and was under vigorous pressure most of the day. It led the market in activity, its total being 17,659 shares, compared with 10,710 shares for Steel common, 7,240 shares for Reading and 7,100 shares for Lehigh Valley.

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